

Date : May 10, 2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Name : HIRANANDANI FINANCIAL SERVICES PRIVATE LIMITED

BSE Scrip Code : 976040 & 976451

Subject: Submission of Statement indicating Utilization/Material Deviation, if any, of issue proceeds on Non- Convertible Securities for the quarter ended March 31, 2025

Dear Sir/ Madam,

Pursuant to Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI Operational Circular dated July 29, 2022, a statement indicating utilization of proceeds raised through the issue of Non-Convertible Debentures ('NCDs') by the Company is enclosed as **Part A** of the **Annexure**, in the prescribed format.

Further, pursuant to Regulation 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, a statement confirming NIL deviation or variation, in the use of issue proceeds of NCDs, from the object stated in the offer document, is enclosed as **Part B** of the **Annexure**, in the prescribed format.

Kindly take the same on record.

For Hiranandani Financial Services Private Limited

Ketaki Prasad Satam
Company Secretary
Membership No. : A28476

Hiranandani Financial Services Private Limited

Regd. Office: 514, Dalamal Towers, 211, FPJ Marg, Nariman Point, Mumbai - 400021
Corporate Office: 9th Floor, Sigma, Hiranandani Business Park, Technology Street, Powai, Mumbai - 400076
Email: wecare@hfs.in, Website: www.hfs.in | Tel: (91-22) - 6209 3493, CIN: U65999MH2017PTC291060

Annexure

A. Statement of Utilisation of Issue proceeds:

1	Name of the Issuer	Hiranandani Financial Services Private Limited	Hiranandani Financial Services Private Limited
2	ISIN	INE07UF07018	INE07UF07026
3	Mode of fund raising	Private Placement	Private Placement
4	Type of Instrument	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
5	Date of raising funds	September 24, 2024	February 24, 2025
6	Amount raised	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
7	Funds utilized	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
8	Any Deviation (Yes/No)	No	No
9	If 8 is Yes, then specify the purpose for which the funds were utilized	NA	NA
10	Remarks, if any	NA	NA

B. Statement of Deviation/Variation in use of issue proceeds:

Particulars	Remarks	Remarks
Name of listed entity	Hiranandani Financial Services Private Limited	Hiranandani Financial Services Private Limited
Mode of fund raising	Private Placement	Private Placement
Type of instrument	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
Date of raising fund	September 24, 2024	February 24, 2025
Amount raised	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
Report filed for quarter ended	March 31, 2025	March 31, 2025
Is there a deviation/variation in use of funds raised?	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA	NA
If yes, details of the approval so required?	NA	NA

Hiranandani Financial Services Private Limited

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**HFS**Hiranandani
Financial Services

Date of approval	NA			NA		
Explanation for the deviation/ variation	NA			NA		
Comments of the audit committee after review	NA			NA		
Comments of the auditors, if any	NA			NA		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
NIL						

Deviation could mean :

- a. Deviation in the objects or purpose for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Hiranandani Financial Services Private Limited**Ketaki Prasad Satam**
Company Secretary & Compliance Officer
Membership No : A28476**Hiranandani Financial Services Private Limited**Regd. Office: 514, Dalamal Towers, 211, FPJ Marg, Nariman Point, Mumbai - 400021
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