

Date : February 06, 2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Name : HIRANANDANI FINANCIAL SERVICES PRIVATE LIMITED

BSE Scrip Code : 976040

Subject: Submission of Statement indicating Utilization/Material Deviation, if any, of issue proceeds on Non-Convertible Securities for the quarter ended December 31, 2024

Dear Sir/ Madam,

Pursuant to Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI Operational Circular dated July 29, 2022, a statement indicating utilization of proceeds raised through the issue of Non-Convertible Debentures ('NCDs') by the Company is enclosed as **Part A** of the **Annexure**, in the prescribed format.

Further, pursuant to Regulation 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, a statement confirming NIL deviation or variation, in the use of issue proceeds of NCDs, from the object stated in the offer document, is enclosed as **Part B** of the **Annexure**, in the prescribed format.

Kindly take the same on record.

For **Hiranandani Financial Services Private Limited**

Ketaki Prasad Satam
Company Secretary
Membership No. : A28476

Hiranandani Financial Services Private Limited

Regd. Office: 514, Dalamal Towers, 211, FPJ Marg, Nariman Point, Mumbai - 400021
Corporate Office: 9th Floor, Sigma, Hiranandani Business Park, Technology Street, Powai, Mumbai - 400076
Email: wecare@hfs.in, Website: www.hfs.in | Tel: (91-22) - 6209 3493, CIN: U65999MH2017PTC291060

A. Statement of Utilisation of Issue proceeds:

1	Name of the Issuer	Hiranandani Financial Services Private Limited
2	ISIN	INE07UF07018
3	Mode of fund raising	Private Placement
4	Type of Instrument	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
5	Date of raising funds	September 24, 2024
6	Amount raised	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
7	Funds utilized	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
8	Any Deviation (Yes/No)	No
9	If 8 is Yes, then specify the purpose for which the funds were utilized	NA
10	Remarks, if any	NA

B. Statement of Deviation/Variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Hiranandani Financial Services Private Limited
Mode of fund raising	Private Placement
Type of instrument	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
Date of raising fund	September 24, 2024
Amount raised	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Hiranandani Financial Services Private Limited

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
NIL						

Deviation could mean :

- a. Deviation in the objects or purpose for which the funds have been raised.
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Hiranandani Financial Services Private Limited

Ketaki Prasad Satam
Company Secretary
Membership No : A28476

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