

Date : January 05, 2025

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : 976040

Subject : Intimation pursuant to Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 51 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved re-appointment of Mr. Utpal Sheth (DIN: 00081012) as Independent Director of the Company by passing Resolution by Circulation on January 04, 2025 for a 2nd term of 5 consecutive years. The re-appointment will be effective from January 14, 2025 subject to approval of the shareholders.

The brief details of his appointment are mentioned herewith as **Annexure 'A'**.

You are requested to take the same on record.

Thanking you,

For Hiranandani Financial Services Private Limited

Ketaki Prasad Satam
Company Secretary
Membership No. : A28496

Hiranandani Financial Services Private Limited

Regd. Office: 514, Dalamal Towers, 211, FPJ Marg, Nariman Point, Mumbai - 400021
Corporate Office: 9th Floor, Sigma, Hiranandani Business Park, Technology Street, Powai, Mumbai - 400076
Email: wecare@hfs.in, Website: www.hfs.in | Tel: (91-22) - 6209 3493, CIN: U65999MH2017PTC291060

Annexure 'A'

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment
Date of Appointment/ reappointment /cessation (as applicable) and term of appointment /reappointment	Re-appointed as Independent Director of the Company for a 2nd term of 5 consecutive years with effect from January 14, 2025 subject to approval of the shareholders.
Brief Profile (in case of appointment)	<p>Mr. Utpal Sheth has an experience of more than 25 years in handling private asset management firms and has been engaged with companies engaging in fixed income markets.</p> <p>Mr. Utpal Sheth is a Cost Accountant (Grad. CWA) and a Chartered Financial Analyst (CFA) from ICFAI.</p> <p>Mr. Sheth's idealistic leadership extends beyond Rare Enterprises, as he also serves as the founder and mentor of Trust Group and Chanakya Wealth Creation. With an impressive academic background, he is a Commerce Graduate, Cost Work Accountant (CWA), Chartered Financial Analyst (CFA) and also holds a Diploma in Systems Management (DSM) from NIIT, further exemplifying his commitment to excellence in the financial realm.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Utpal Sheth not related to any Director on the Board of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 dated June 20, 2018	Mr. Utpal Sheth is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Hiranandani Financial Services Private Limited