

Date : November 13, 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Name : HIRANANDANI FINANCIAL SERVICES PRIVATE LIMITED

BSE Scrip Code : 976040

Subject: Submission of Statement indicating Utilization/Material Deviation, if any, of issue proceeds on Non- Convertible Securities for the quarter ended September 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 52(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 read with SEBI Operational Circular dated July 29, 2022, a statement indicating utilization of proceeds raised through the issue of Non-Convertible Debentures ('NCDs') by the Company is enclosed as **Part A** of the **Annexure**, in the prescribed format.

Further, pursuant to Regulation 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, a statement confirming NIL deviation or variation, in the use of issue proceeds of NCDs, from the object stated in the offer document, is enclosed as **Part B** of the **Annexure**, in the prescribed format.

Kindly take the same on record.

For **Hiranandani Financial Services Private Limited**

Richa Arora
Company Secretary & Chief Compliance Officer
Membership No. : A42906

Hiranandani Financial Services Private Limited

Regd. Office: 514, Dalamal Towers, 211, FPJ Marg, Nariman Point, Mumbai - 400021
Corporate Office: 9th Floor, Sigma, Hiranandani Business Park, Technology Street, Powai, Mumbai - 400076
Email: wecare@hfs.in, Website: www.hfs.in | Tel: (91-22) - 6209 3493, CIN: U65999MH2017PTC291060

Annexure
A. Statement of Utilisation of Issue proceeds:

1	Name of the Issuer	Hiranandani Financial Services Private Limited
2	ISIN	INE07UF07018
3	Mode of fund raising	Private Placement
4	Type of Instrument	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
5	Date of raising funds	September 24, 2024
6	Amount raised	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
7	Funds utilized	Rs. 26,49,66,134/- (Rupees Twenty Six Crores Forty Nine Lakhs Sixty Six Thousand One Hundred and Thirty Four only)
8	Any Deviation (Yes/No)	No
9	If 8 is Yes, then specify the purpose for which the funds were utilized	NA
10	Remarks, if any	NA

B. Statement of Deviation/Variation in use of issue proceeds:

Particulars	Remarks
Name of listed entity	Hiranandani Financial Services Private Limited
Mode of fund raising	Private Placement
Type of instrument	Secured, Rated, Listed, Redeemable, Taxable, Non-Convertible Debentures
Date of raising fund	September 24, 2024
Amount raised	Rs. 50,00,00,000/- (Rupees Fifty Crores Only)
Report filed for quarter ended	September 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Hiranandani Financial Services Private Limited

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crores and in %)	Remarks, if any
NIL						
Deviation could mean : <ol style="list-style-type: none"> a. Deviation in the objects or purpose for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. 						

For Hiranandani Financial Services Private Limited

Richa Arora
Company Secretary & Chief Compliance Officer
Membership No : A42906

Hiranandani Financial Services Private Limited

Regd. Office: 514, Dalamal Towers, 211, FPJ Marg, Nariman Point, Mumbai - 400021
 Corporate Office: 9th Floor, Sigma, Hiranandani Business Park, Technology Street, Powai, Mumbai - 400076
 Email: wecare@hfs.in, Website: www.hfs.in | Tel: (91-22) - 6209 3493, CIN: U65999MH2017PTC291060