

Hiranandani Financial Services Private Limited

Disclosure on Liquidity Risk

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Hiranandani Financial Services Private Limited

Disclosure on Liquidity Risk as on June 30, 2020

- (i) **Funding Concentration based on significant counterparty (both deposits and borrowings):**

Sr. No.	Number of Significant Counterparties	Amount (₹ crore)	% of Total deposits	% of Total Liabilities
1	2	111.38	N.A.	98.00%

- (ii) **Top 20 large deposits (amount in ₹ crore and % of total deposits):** Not Applicable

- (iii) **Top 10 borrowings (amount in ₹ crore and % of total borrowings):**

Amount (Rs. in Crore)	% of Total Borrowing
Rs. 111.38	100%

- (iv) **Funding Concentration based on significant instrument/product:**

Sr. No.	Name of the instrument/product	Amount (₹ crore)	% of Total Liabilities
1	Unsecured Loan*	111	97%

*represents unsecured loan from Director.

- (v) **Stock Ratios:**

Sr. No.	Stock Ratio	%
1	Commercial paper as a % of total public funds	N. A.
2	Commercial paper as a % of total liabilities	N. A.
3	Commercial paper as a % of total assets	N. A.
4	Non-convertible debentures (original maturity of less than 1 year) as a % of total public funds	N. A.
5	Non-convertible debentures (original maturity of less than 1 year) as a % of total liabilities	N. A.

6	Non-convertible debentures (original maturity of less than 1 year) as a % of total assets	N. A.
7	Other short term liabilities as a % of total public funds	N. A.
8	Other short term liabilities as a % of total liabilities	97%
9	Other short term liabilities as a % of total assets	60%

(vi) Institutional set-up for liquidity risk management:

The Board of Directors of the Company has the overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to in the course of conducting its business. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Asset Liability Committee (“ALCO”) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks in general and liquidity risk in particular.

The meetings of ALCO are held at quarterly intervals. ALCO provides guidance and directions on aspects such as interest rate outlook, liquidity, debt market position and funding sources to name a few.

Hiranandani Financial Services Private Limited

Disclosure on Liquidity Risk as on September 30, 2020

- (i) **Funding Concentration based on significant counterparty (both deposits and borrowings):**

Sr. No.	Number of Significant Counterparties	Amount (₹ crore)	% of Total deposits	% of Total Liabilities
1	2	111.34	N.A.	98.00%

- (ii) **Top 20 large deposits (amount in ₹ crore and % of total deposits):** Not Applicable

- (iii) **Top 10 borrowings (amount in ₹ crore and % of total borrowings):**

Amount (Rs. in Crore)	% of Total Borrowing
Rs. 111.34	100%

- (iv) **Funding Concentration based on significant instrument/product:**

Sr. No.	Name of the instrument/product	Amount (₹ crore)	% of Total Liabilities
1	Unsecured Loan*	111	97%

*represents unsecured loan from Director.

- (v) **Stock Ratios:**

Sr. No.	Stock Ratio	%
1	Commercial paper as a % of total public funds	N. A.
2	Commercial paper as a % of total liabilities	N. A.
3	Commercial paper as a % of total assets	N. A.
4	Non-convertible debentures (original maturity of less than 1 year) as a % of total public funds	N. A.
5	Non-convertible debentures (original maturity of less than 1 year) as a % of total liabilities	N. A.

6	Non-convertible debentures (original maturity of less than 1 year) as a % of total assets	N. A.
7	Other short term liabilities as a % of total public funds	N. A.
8	Other short term liabilities as a % of total liabilities	97%
9	Other short term liabilities as a % of total assets	60%

(vi) Institutional set-up for liquidity risk management:

The Board of Directors of the Company has the overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to in the course of conducting its business. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Asset Liability Committee (“ALCO”) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks in general and liquidity risk in particular.

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Hiranandani Financial Services Private Limited

Disclosure on Liquidity Risk as on December 31, 2020

(i) Funding Concentration based on significant counterparty (both deposits and borrowings):

Sr. No.	Number of Significant Counterparties	Amount (₹ crore)	% of Total deposits	% of Total Liabilities
1	2	111.30	N.A.	96.20%

(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits): Not Applicable

(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings):

Amount (Rs. in Crore)	% of Total Borrowing
Rs. 111.30	100%

(iv) Funding Concentration based on significant instrument/product:

Sr. No.	Name of the instrument/product	Amount (₹ crore)	% of Total Liabilities
1	Unsecured Loan*	111	95.94%

*represents unsecured loan from Director.

(v) Stock Ratios:

Sr. No.	Stock Ratio	%
1	Commercial paper as a % of total public funds	N. A.
2	Commercial paper as a % of total liabilities	N. A.
3	Commercial paper as a % of total assets	N. A.
4	Non-convertible debentures (original maturity of less than 1 year) as a % of total public funds	N. A.
5	Non-convertible debentures (original maturity of less than 1 year) as a % of total liabilities	N. A.

6	Non-convertible debentures (original maturity of less than 1 year) as a % of total assets	N. A.
7	Other short term liabilities as a % of total public funds	N. A.
8	Other short term liabilities as a % of total liabilities	95.94%
9	Other short term liabilities as a % of total assets	59.18%

(vi) Institutional set-up for liquidity risk management:

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Hiranandani Financial Services Private Limited

Disclosure on Liquidity Risk as on March 31, 2021

- (i) **Funding Concentration based on significant counterparty (both deposits and borrowings):**

Financial Year	Number of Significant Counterparties	Amount (₹ crore)*	% of Total deposits	% of Total Liabilities
FY 2020-21	1	111	N.A.	91.14%
FY 2019-20	1	111	N.A.	97.47%

* From the outstanding amount, Rs. 111 Cr represents unsecured loan from director

Notes:

A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 10% for other non-deposit taking NBFCs.

Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus.

- (ii) **Top 20 large deposits (amount in ₹ crore and % of total deposits):** Not Applicable

- (iii) **Top 10 borrowings :**

Amount (₹ Crore)	% of Total Borrowing
111	99.8%
0.26	0.2%

- (iv) **Funding Concentration based on significant instrument/product:**

Sr. No.	Name of the instrument/product	Amount (₹ crore)	% of Total Liabilities
1	Unsecured Loan*	111	91%

*represents unsecured loan from Director.

Note:

A "significant instrument / product" is defined as a single instrument/product of group of similar instruments / products which in aggregate amount to more than total liabilities of 10% for other non-deposit taking NBFCs

(v) Stock Ratios:

Sr. No.	Stock Ratio	%
1	Commercial paper as a % of total public funds	N. A.
2	Commercial paper as a % of total liabilities	N. A.
3	Commercial paper as a % of total assets	N. A.
4	Non-convertible debentures (original maturity of less than 1 year) as a % of total public funds	N. A.
5	Non-convertible debentures (original maturity of less than 1 year) as a % of total liabilities	N. A.
6	Non-convertible debentures (original maturity of less than 1 year) as a % of total assets	N. A.
7	Other short term liabilities as a % of total public funds	N. A.
8	Other short term liabilities as a % of total liabilities	91%
9	Other short term liabilities as a % of total assets	51%

Note:

Other short term liabilities represent current (i.e. due within one year) portion of borrowings.

Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus.

(vi) Institutional set-up for liquidity risk management:

The Board of Directors of the Company has the overall responsibility and oversight for the management of all the risks, including liquidity risk, to which the Company is exposed to in the course of conducting its business. The Board approves the governance structure, policies, strategy and the risk limits for the management of liquidity risk. The Board of Directors approves the constitution of the Asset Liability Committee (“ALCO”) for the effective supervision, evaluation, monitoring and review of various aspects and types of risks in general and liquidity risk in particular.

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